

MARGINPOINT • LEADERSHIP ANNOUNCEMENT

MarginPoint Names Chris Steel as COO of the Company

Laguna Hills, CA – July 5, 2026 – MarginPoint, a leading provider of cloud-based multi-site Mobile Inventory and Supply Replenishment solutions to Multi and Single-Family Property Managers, Government, Universities, Commercial Real Estate, and Construction firms; announced today that Chris Steel, Vice President of Professional Services has been named Executive Vice President and Chief Operating Officer (COO) of the company, effective immediately. In addition to his current responsibilities, Chris will be responsible for all day-to-day operations as well as our product strategy.

The promotion of Chris to this crucial role for the company is a direct result of his successful past ten years in Professional Services serving our customers and reflects the Board's ongoing succession planning process to ensure continued exceptional leadership at the highest levels of the company.

"This promotion announced today marks an important next step in our AI strategy," said Vince Sheeran, CEO. "We are fortunate to have a customer focused senior leader guiding the future of this company. Given Chris's vision for our future AI driven product, the team has never been more excited about the future of MarginPoint."

FROM THE NEW COO

"What excites me most is where we're taking intelligent use of data in our platform," said Chris Steel, COO of MarginPoint. "The promise of AI is real, but it is only as powerful as the foundation beneath it. We are modernizing the platform and organizing it around the jobs our customers do every day by giving their data the structure and connections that make it meaningful. Those building blocks are what will let our AI initiatives quietly do more work for our customers, keeping the right materials in the right place at the right time and surfacing the next best move before they ask. By making MarginPoint agent-ready and connected to the systems our customers already run, we're building for the AI era from the foundation up. For our customers, that means hours given back, less capital tied up in inventory, and technology that compounds in value the more they use it. For MarginPoint, it strengthens our position as a leader in intelligent inventory management."

"Our new AI driven solution will be tailored to the unique demands of our customers," said Vince Sheeran, CEO of MarginPoint. "By combining the vast data available with centralized inventory, supply replenishment and AI, we're not just offering a product but a complete ecosystem that enables efficient, profitable management of supply purchasing for Projects, Jobs and Facilities." MarginPoint's AI platform will redefine inventory management technology by offering unmatched control of material, while providing insight into material consumption and spending for an unlimited number of Projects, Jobs and Facilities across all of your global locations.

ABOUT MARGINPOINT

MarginPoint is a leading provider of cloud-based Mobile Inventory Management and Supply Replenishment solutions to Property Managers, Government, Universities, Commercial Real Estate, and Construction firms. Many of the nation's leading Property Managers currently rely on MarginPoint solutions every day to manage their inventory replenishment, optimize business processes, and drive revenue. The company's cloud-based delivery model enables you to rapidly deploy the solution and connect to all your distributors and suppliers without significant upfront investment.

If you are interested in viewing additional information about MarginPoint's latest innovations, please visit <https://www.marginpoint.com/>